

THE INSURANCE ACT (CAP. 487, LAWS OF KENYA)

INTENTION TO APPLY FOR AMALGAMATION OF GENERAL INSURANCE BUSINESS

SANLAM GENERAL INSURANCE LIMITED and JUBILEE ALLIANZ GENERAL INSURANCE (K) LIMITED

NOTICE is hereby given pursuant to Sections 114 and 118 of the Insurance Act (Cap 487, Laws of Kenya) of the intention of **Sanlam General Insurance Limited**, a private limited liability company incorporated under the laws of the Republic of Kenya with reg. no. C.24129 and whose address for the purposes hereof is Sanlam Tower, Off Waiyaki Way, P.O BOX 60656-00200 Nairobi, Kenya (the **Vendor**) and **Jubilee Allianz General Insurance (K) Limited**, a private limited liability company incorporated under the laws of the Republic of Kenya with reg. no. PVT-8LUYEXV and whose address for the purposes hereof is Sanlam Tower, Off Waiyaki Way, P.O. Box 66257-00800 Nairobi, Kenya (the **Purchaser**) to apply to the Insurance Regulatory Authority (the **Authority**) for its approval, pursuant to Section 113 of the Insurance Act (Cap 487, Laws of Kenya), to the transfer by the Vendor to the Purchaser with effect from 31 December 2023, of all those insurance policies issued by the Vendor in relation to its general insurance business of all classes, and for the Purchaser to accept those insurance policies issued by the Vendor in relation to its general insurance business and amalgamate the same with the Purchaser's general business (the **Portfolio Transfer**).

Copies of a statement setting out particulars of the Portfolio Transfer and a copy of the draft business transfer agreement relating to the Portfolio Transfer, are available for inspection at the following locations for a period of not less than thirty (30) days from the date of publication of this Notice.

- a. Sanlam General Insurance Limited head office located at 12th Floor, Sanlam Tower, off Waiyaki Way, Westlands, Nairobi, P. O. Box 60656-00200, Nairobi, Kenya.
- b. Sanlam General Insurance Limited's website at <https://sanlam.co.ke>
- c. Jubilee Allianz General Insurance (K) Limited's website at <https://jubilee-allianz.com>
- d. Branches:
 - **Nairobi:** Sanlam General Insurance, Sanlam House, 2nd Floor, Kenyatta Avenue
 - **Thika:** Sanlam General Insurance, Thika Arcade, 1st Floor, Kenyatta Street
 - **Nakuru:** Sanlam General Insurance, Posta Tower, 2nd Floor, Moi Road
 - **Mombasa:** Sanlam General Insurance, Sanlam House, Ground Floor, Off Mikindani Road
 - **Kisumu:** Jubilee Allianz General Insurance (K) Limited, Jubilee House, Ground Floor, Ang'awa Street.
- e. The offices of the Insurance Regulatory Authority located at Zep-Re Place, 2nd Floor, Upper Hill, Nairobi, Kenya; and
- f. The Insurance Regulatory Authority's website at <https://www.ira.go.ke>
- g. The Legal Advisers Anjarwalla & Khanna LLP located at ALN House, Eldama Ravine Close, Off Eldama Ravine Road, Westlands

In connection with the Portfolio Transfer, Sanlam General Insurance Limited and Jubilee Allianz General Insurance (K) Limited will ensure that all personal data is handled in accordance with the Data Protection Act, (Cap 411C, Laws of Kenya) and all applicable data protection laws and regulations, and appropriate safeguards will be implemented to protect the rights and privacy of data subjects.

Any person (including an employee, director, shareholder or policy holder) who has reasonable grounds for believing that he/she/it will be adversely affected by the carrying out of the Portfolio Transfer is invited to, within thirty (30) days of the publication of this Notice, write to the Authority through email: commins@ira.go.ke or make oral representations through Toll Free number 0800724499, stating the grounds on which he/she/it believes he/she/it will be adversely affected by the carrying out of the Portfolio Transfer.

Dated: 1 August 2025

Sylvester Nzioka
Principal Officer
Jubilee Allianz General Insurance (K) Limited

George Kuria
Principal Officer
Sanlam General Insurance Limited

Legal Adviser
Anjarwalla & Khanna LLP



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Sanlam Kenya is regulated by Insurance Regulatory Authority